

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:	)	Chapter 11
	)	
FTX TRADING LTD., <i>et al.</i> , <sup>1</sup>	)	Case No. 22-11068 (JTD)
	)	
Debtors.	)	(Jointly Administered)
	)	
	)	

**COVER SHEET OF FIFTH MONTHLY FEE APPLICATION OF JEFFERIES LLC  
FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT BANKER  
FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE  
PERIOD FROM APRIL 1, 2023 TO AND INCLUDING APRIL 30, 2023**

Name of Applicant:	Jefferies LLC
Authorized to Provide Professional Services to:	<u>Official Committee of Unsecured Creditors</u>
Date of Retention:	<u>Order entered February 15, 2023</u> <u>(effective as of December 23, 2022)</u> <u>[Docket No. 729]</u>
Period for Which Compensation and Reimbursement Are Sought:	<u>April 1, 2023 – April 30, 2023</u>
Amount of Compensation Requested:	<u>\$225,000.00</u>
Amount of Compensation Requested Immediately:	<u>\$180,000.00</u>
Amount of Compensation to be Held Back:	<u>\$45,000.00</u>
Amount of Expense Reimbursement Requested:	<u>\$7,374.42</u>

This is a(n): X monthly    \_\_\_ interim    \_\_\_ final application

---

<sup>1</sup> The last four digits of FTX Trading Ltd.'s tax identification number are 3288. Due to the large number of debtor entities in these Chapter 11 Cases, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors' claims and noticing agent at <https://cases.ra.kroll.com/FTX>.

**FIFTH MONTHLY FEE APPLICATION OF JEFFERIES LLC****HOURS BY PROFESSIONAL  
APRIL 1, 2023 – APRIL 30, 2023****Summary of Hours by Professional**

April 1, 2023 - April 30, 2023

<b>Name</b>	<b>Position</b>	<b>Hours</b>
Michael O'Hara	Managing Director, Co-Head of US Debt Advisory and Restructuring	46.5
Scott Beckelman	Managing Director, Global Co-Head of Private Capital Advisory	1.5
Ryan Hamilton	Senior Vice President, Debt Advisory and Restructuring	78.0
Timothy Shea	Senior Vice President, Financial Institutions Group	11.0
Alexander Gavin	Vice President, Financial Institutions Group	10.5
Daniel Homrich	Vice President, Debt Advisory and Restructuring	117.5
Nick Laszlo	Vice President, Private Capital Advisory	4.5
Harry Reibman	Vice President, Technology	11.0
Lee Eller	Associate, Financial Institutions Group	11.0
Mehmet Karakilinc	Associate, Technology	32.0
Kelan Curran-Cross	Analyst, Financial Institutions Group	29.5
Rachel Friedman	Analyst, Private Capital Advisory	4.5
Richard Gevshenian	Analyst, Technology	21.0
Lars Hultgren	Analyst, Debt Advisory and Restructuring	113.0
Jared Robinson	Analyst, Debt Advisory and Restructuring	47.0
<b>Total</b>		<b>538.5</b>

**FIFTH MONTHLY FEE APPLICATION OF JEFFERIES LLC****HOURS BY ACTIVITY**  
**APRIL 1, 2023 – APRIL 30, 2023****Summary of Hours by Category**

April 1, 2023 - April 30, 2023

<b>Category Code #</b>		<b>Hours</b>
1	Case Administration / General	40.0
2	Sale Process	19.5
3	Creditor Communication	31.5
4	Debtor Communication	48.5
5	DIP Financing	-
6	Testimony Preparation	-
7	Plan of Reorganization	2.0
8	Travel	-
9	Due Diligence / Analysis	252.5
10	Business Plan	21.5
11	Process Update and Case Strategy	123.0
<b>Total</b>		<b>538.5</b>

**FIFTH MONTHLY FEE APPLICATION OF JEFFERIES LLC**

**EXPENSES BY CATEGORY**  
**APRIL 1, 2023 – APRIL 30, 2023**

**Jefferies LLC**

Summary of Expenses by Category  
April 1, 2023 - April 30, 2023

Category	Expenses
Employee Overtime Meal	\$39.42
Legal Fees	7,335.00
<b>Total</b>	<b>\$7,374.42</b>

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

---

In re:

FTX TRADING LTD., *et al.*,<sup>1</sup>

Debtors.

---

)  
) Chapter 11  
)  
) Case No. 22-11068 (JTD)  
)  
) (Jointly Administered)  
)  
)

**FIFTH MONTHLY FEE APPLICATION OF JEFFERIES LLC  
FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT BANKER  
FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE  
PERIOD FROM APRIL 1, 2023 TO AND INCLUDING APRIL 30, 2023**

---

Jefferies LLC (“Jefferies”), the investment banker for the official committee of unsecured creditors (the “Committee”) in the chapter 11 cases of the above captioned debtors and debtors in possession (the “Debtors”), hereby submits this fifth monthly fee application (this “Monthly Fee Application”), pursuant to sections 328, 330 and 331 of title 11 of the United States Code (the “Bankruptcy Code”), rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), rule 2016-2 of the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Delaware (the “Local Rules”), and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 435] (the “Interim Compensation Order”), requesting (a) allowance of compensation for professional services rendered on behalf of the Committee during the period from April 1, 2023 to and including April 30, 2023 (the “Compensation Period”) in the amount of

---

<sup>1</sup> The last four digits of FTX Trading Ltd.’s tax identification number are 3288. Due to the large number of debtor entities in these Chapter 11 Cases, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors’ claims and noticing agent at <https://cases.ra.kroll.com/FTX>.

\$225,000.00; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies' unpaid fees earned during the Compensation Period; and (c) allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with such services in the amount of \$7,374.42. In support of this Monthly Fee Application, Jefferies respectfully represents as follows:

### **JURISDICTION AND VENUE**

1. The United States Bankruptcy Court for the District of Delaware (this "Court") has jurisdiction over this matter pursuant to 28 U.S.C. § 1334 and the *Amended Standing Order of Reference* from the United States District Court for the District of Delaware dated as of February 29, 2012. This is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). Venue is proper in this District pursuant to 28 U.S.C. §§ 1408 and 1409.

2. The statutory and other bases for the relief requested in this Monthly Fee Application are sections 328(a), 330 and 331 of the Bankruptcy Code, Bankruptcy Rule 2016, Local Rule 2016-2, and the Interim Compensation Order.

### **BACKGROUND**

3. On November 11, 2022 and November 14 (as applicable, the "Petition Date"), the Debtors filed their voluntary petitions for relief under chapter 11 of the Bankruptcy Code. The Debtors continue to operate their businesses and manage their properties as a debtors in possession pursuant to sections 1107 and 1108 of the Bankruptcy Code.

4. On December 15, 2022, the Office of the United States Trustee for Region 3 (the "U.S. Trustee") filed the *Notice of Appointment of Committee of Unsecured Creditors* [Docket No. 231], and on December 20, 2022, the U.S. Trustee filed the *Amended Notice of Appointment of Committee of Unsecured Creditors* [Docket No. 261].

5. On January 9, 2023, the Court entered the Interim Compensation Order, which

generally sets forth the procedures for interim compensation and expense reimbursement for retained professionals in the Debtors' chapter 11 cases. The Interim Compensation Order provides, among other things, that, after the twentieth (20th) day following service of a monthly fee application the applicant may file a certificate of no objection with the Court, at which time the Debtors are authorized and directed to pay such professional eighty percent (80%) of the fees and 100 percent (100%) of the expenses requested in the monthly fee application that are not subject to an objection.

6. On January 18, 2023, the Committee filed an application to retain and employ Jefferies as its investment banker [Docket No. 520] (the "Retention Application"), effective as of December 23, 2022, pursuant to the terms of that certain engagement letter between Jefferies and the Committee, dated as of December 23, 2022 (the "Engagement Letter").<sup>2</sup> A copy of the Engagement Letter was appended to the Retention Order (as defined below) as Exhibit 1.

7. On February 15, 2023, the Court entered the order approving the Retention Application [Docket No. 729] (the "Retention Order"). The Retention Order, among other things, approved the Engagement Letter, as modified by the Retention Order, pursuant to section 328(a) of the Bankruptcy Code, and authorized the Debtors to pay, reimburse, and indemnify Jefferies in accordance with the terms and conditions of, and at the times specified in, the Engagement Letter.

### **RELIEF REQUESTED**

8. By this Monthly Fee Application, Jefferies requests (a) allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00; (b) payment in the amount of \$180,000.00, which is equal to 80% of

---

<sup>2</sup> Unless otherwise stated, all capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Engagement Letter.

Jefferies' unpaid fees earned during the Compensation Period; and (c) allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with such services in the amount of \$7,374.42.

9. The \$225,000.00 in fees requested herein are on account of the \$225,000.00 Monthly Fee payable to Jefferies on April 23, 2023 in accordance with the Engagement Letter.

10. Although Jefferies, in line with market convention, does not bill by the hour, Jefferies kept track of its post-petition time in half-hour increments in accordance with the Retention Order. Such time records are attached hereto as **Exhibit A**. During the Compensation Period, Jefferies professionals spent approximately 538.5 hours providing investment banking services to the Committee.

11. The fees charged by Jefferies have been billed in accordance with the Engagement Letter and the Retention Order and are comparable to those fees charged by Jefferies for professional services rendered in connection with similar chapter 11 cases and non-bankruptcy matters. Jefferies submits that such fees are reasonable based upon the customary compensation charged by similarly skilled practitioners in comparable bankruptcy cases and non-bankruptcy matters in the competitive national investment banking market.

12. There is no agreement or understanding between Jefferies and any other person, other than members of the firm, for the sharing of compensation to be received for services rendered in these chapter 11 cases.



**ACTUAL AND NECESSARY EXPENSES**

13. Jefferies incurred certain necessary expenses during the Compensation Period for which it is entitled to reimbursement under the Engagement Letter. As set forth in detail on the attached **Exhibit B**, Jefferies' total expenses for the Compensation Period are \$7,374.42.<sup>3</sup>

**CERTIFICATION OF COMPLIANCE**

14. The undersigned has reviewed the requirements of Local Rule 2016-2 and certifies that, to the best of his knowledge, information and belief, this Monthly Fee Application complies with that rule.

*[Remainder of page intentionally left blank.]*

---

3 The expense reimbursements requested herein may not include certain expenses incurred by Jefferies during the Compensation Period but not processed as of the date hereof. Any such expenses will be included in future monthly fee applications.

WHEREFORE, Jefferies respectfully requests (a) allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies' unpaid fees earned during the Compensation Period; and (c) allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with such services in the amount of \$7,374.42.

Dated: June 12, 2023  
New York, New York

JEFFERIES LLC

/s/ Leon Szlezinger  
Leon Szlezinger  
Managing Director and Joint Global Head of  
Debt Advisory & Restructuring  
JEFFERIES LLC

**Exhibit A**

**Time Records of Jefferies Professionals**

April 1, 2023 - April 30, 2023

Date	Banker	Comments	Hours	Category
04/01/23	Michael O'Hara	Call with Debtors' investment banker re: LedgerX	0.5	4
04/01/23	Michael O'Hara	Review and prepare committee update materials re: LedgerX sale process and Anthropic	1.5	9
04/01/23	Michael O'Hara	Call with UCC advisors re: LedgerX sale process	0.5	11
04/03/23	Michael O'Hara	Call with Debtors' investment banker re: sale process	0.5	4
04/03/23	Michael O'Hara	Review materials for UCC re: M&A and weekly process update	0.5	9
04/03/23	Michael O'Hara	Call with UCC advisors re: sale process considerations	0.5	11
04/04/23	Michael O'Hara	Attend LedgerX auction	5.0	2
04/04/23	Michael O'Hara	Call with UCC advisors re: weekly process update and sale process	1.0	11
04/05/23	Michael O'Hara	UCC call re: LedgerX sale process, Anthropic and other venture portfolio assets	2.5	3
04/05/23	Michael O'Hara	Prepare for UCC call	0.5	9
04/05/23	Michael O'Hara	Call with UCC advisors re: LedgerX and Embed sale process and general case updates	1.0	11
04/06/23	Michael O'Hara	Weekly process update with Debtors' investment banker re: M&A and venture portfolio	1.0	4
04/06/23	Michael O'Hara	Internal call re: Aptos	0.5	11
04/06/23	Michael O'Hara	Internal call re: workstreams	0.5	11
04/06/23	Michael O'Hara	Weekly M&A update with UCC advisors	1.0	11
04/10/23	Michael O'Hara	Call with UCC advisors re: term sheet and potential exchange restart	1.0	11
04/11/23	Michael O'Hara	Review due diligence materials re: Aptos	0.5	9
04/11/23	Michael O'Hara	Weekly call with UCC advisors re: materials and upcoming hearing	1.0	11
04/11/23	Michael O'Hara	Call with UCC advisors re: draft term sheet and exchange data	0.5	11
04/13/23	Michael O'Hara	Weekly process update with Debtors' investment banker re: M&A and venture portfolio	1.0	4
04/13/23	Michael O'Hara	Internal call re: workstreams	0.5	11
04/13/23	Michael O'Hara	Weekly M&A update with UCC advisors	1.0	11
04/14/23	Michael O'Hara	Discussion with Debtors and UCC advisors re: potential exchange restart	1.0	4
04/14/23	Michael O'Hara	Review materials for UCC re: Aptos	1.0	11
04/15/23	Michael O'Hara	Diligence and analysis of venture investments re: Mysten Labs and Sequoia Capital Heritage Fund	1.0	9
04/15/23	Michael O'Hara	Review of materials re: Mysten Labs and Sequoia Capital Heritage Fund	0.5	9
04/17/23	Michael O'Hara	Internal call re: Aptos and PYTH	0.5	11
04/17/23	Michael O'Hara	Weekly call with UCC advisors re: UCC meeting	1.0	11
04/18/23	Michael O'Hara	Review Embed offer	0.5	2
04/18/23	Michael O'Hara	Discussion with Debtors' investment banker re: Aptos, PYTH and fund investments	1.0	4
04/18/23	Michael O'Hara	Internal discussion re: various venture portfolio assets	0.5	9
04/18/23	Michael O'Hara	Discussion with UCC advisors re: Aptos	0.5	9
04/18/23	Michael O'Hara	Review materials for UCC re: Mysten and Aptos	0.5	9
04/19/23	Michael O'Hara	Weekly UCC call re: M&A update, potential reboot, litigation, key next steps	2.0	3
04/19/23	Michael O'Hara	Review materials and prepare for weekly UCC call	0.5	9
04/20/23	Michael O'Hara	Weekly process update with Debtors' investment banker re: M&A and venture portfolio	1.0	4
04/20/23	Michael O'Hara	Review FTX 2.0 presentation	0.5	10
04/20/23	Michael O'Hara	Weekly M&A update with UCC advisors	1.0	11
04/21/23	Michael O'Hara	Review and update materials re: Aptos and Anthropic	2.0	9
04/21/23	Michael O'Hara	Discussion with the Debtors' advisors re: FTX 2.0	1.0	10
04/24/23	Michael O'Hara	Prepare monthly fee statement	0.5	1
04/24/23	Michael O'Hara	Weekly call with UCC advisors re: workstreams	1.0	11
04/25/23	Michael O'Hara	Call with FTX 2.0 Subcommittee	3.0	3
04/26/23	Michael O'Hara	Review of data room materials re: Sequoia Capital Heritage Fund and Paradigm One	0.5	9
04/27/23	Michael O'Hara	Weekly process update with Debtors' investment banker re: M&A and venture portfolio	1.0	4
04/27/23	Michael O'Hara	Weekly M&A update with UCC advisors	1.0	11
04/28/23	Michael O'Hara	Discussions with Debtors' investment banker re: FTX 2.0	0.5	4
04/28/23	Michael O'Hara	Review communication with UCC advisors re: Aptos, Anthropic, FTX 2.0	0.5	11
<b>April 1, 2023 - April 30, 2023 Hours for Michael O'Hara</b>			<b>46.5</b>	

April 1, 2023 - April 30, 2023

Date	Banker	Comments	Hours	Category
04/01/23	Ryan Hamilton	Call with Debtors' investment banker re: LedgerX sale process	0.5	4
04/01/23	Ryan Hamilton	Review and prepare committee update materials re: LedgerX sale process and Anthropic	1.5	9
04/01/23	Ryan Hamilton	Review and prepare committee update materials re: LedgerX sale process and Anthropic	0.5	9
04/01/23	Ryan Hamilton	Call with UCC advisors re: LedgerX sale process	0.5	11
04/02/23	Ryan Hamilton	Review and prepare committee update materials re: LedgerX sale process and Anthropic	2.0	9
04/02/23	Ryan Hamilton	Review and prepare committee update materials re: LedgerX sale process and Anthropic	2.5	9
04/03/23	Ryan Hamilton	Call with Debtors' investment banker re: sale process	0.5	4
04/03/23	Ryan Hamilton	Call with UCC advisors re: sale process considerations	0.5	11
04/04/23	Ryan Hamilton	Call with UCC advisors re: weekly process update and sale process	1.0	11
04/05/23	Ryan Hamilton	UCC call re: LedgerX sale process, Anthropic and other venture portfolio assets	2.5	3
04/05/23	Ryan Hamilton	Internal communications regarding follow up from UCC call	0.5	11
04/05/23	Ryan Hamilton	Call with UCC advisors re: LedgerX and Embed sale process and general case updates	1.0	11
04/06/23	Ryan Hamilton	Weekly process update with Debtors' investment banker re: M&A and venture portfolio	1.0	4
04/06/23	Ryan Hamilton	Internal call re: Aptos	0.5	11
04/06/23	Ryan Hamilton	Internal call re: workstreams	0.5	11
04/06/23	Ryan Hamilton	Weekly M&A update with UCC advisors	1.0	11
04/10/23	Ryan Hamilton	Review FTX 2.0 term sheet and presentation	2.0	2
04/10/23	Ryan Hamilton	Call with UCC advisors re: term sheet and potential exchange restart	1.0	11
04/11/23	Ryan Hamilton	Review due diligence materials re: Aptos	2.0	9
04/11/23	Ryan Hamilton	Weekly call with UCC advisors re: materials and upcoming hearing	1.0	11
04/11/23	Ryan Hamilton	Call UCC advisor re: draft term sheet and exchange data	0.5	11
04/12/23	Ryan Hamilton	Court hearing	1.5	1
04/12/23	Ryan Hamilton	Prepare monthly fee statement	1.0	1
04/13/23	Ryan Hamilton	Weekly process update with Debtors' investment banker re: M&A and venture portfolio	1.0	4
04/13/23	Ryan Hamilton	Review and prepare committee update materials re: Aptos	1.0	9
04/13/23	Ryan Hamilton	Internal call re: workstreams	0.5	11
04/13/23	Ryan Hamilton	Weekly M&A update with UCC advisors	1.0	11
04/13/23	Ryan Hamilton	Internal communications regarding follow up from process update call with Debtors' investment banker	2.0	11
04/14/23	Ryan Hamilton	Discussion with Debtors and UCC advisors re: potential exchange restart	1.0	4
04/14/23	Ryan Hamilton	Review and prepare committee update materials re: Aptos	3.0	9
04/15/23	Ryan Hamilton	Review of materials re: Mysten Labs and Sequoia Capital Heritage Fund	1.0	9
04/16/23	Ryan Hamilton	Review comparable bankruptcy cases	1.0	1
04/17/23	Ryan Hamilton	Discussions with Debtors' investment bankers re: Aptos and PYTH	0.5	4
04/17/23	Ryan Hamilton	Review of materials re: Mysten Labs and Aptos	1.0	9
04/17/23	Ryan Hamilton	Review and update materials re: Mysten	1.5	9
04/17/23	Ryan Hamilton	Internal call re: Aptos and PYTH	0.5	11
04/17/23	Ryan Hamilton	Weekly call with UCC advisors re: UCC meeting	1.0	11
04/18/23	Ryan Hamilton	Review Embed offer	0.5	2
04/18/23	Ryan Hamilton	Discussion with Debtors' investment banker re: Aptos, PYTH and fund investments	1.0	4
04/18/23	Ryan Hamilton	Review and update materials re: Mysten	1.5	9
04/18/23	Ryan Hamilton	Review various data room uploads	0.5	9
04/18/23	Ryan Hamilton	Internal discussion re: various venture portfolio assets	0.5	9
04/18/23	Ryan Hamilton	Discussion with UCC advisors re: Aptos	0.5	9
04/18/23	Ryan Hamilton	Review and update materials re: Mysten and venture portfolio monetization strategy	1.0	9
04/19/23	Ryan Hamilton	Discussion with potentially interested party	0.5	2
04/19/23	Ryan Hamilton	Weekly UCC call re: M&A update, potential reboot, litigation, key next steps	2.0	3
04/19/23	Ryan Hamilton	Communications with UCC Advisors re: Mysten and Aptos	1.0	9
04/20/23	Ryan Hamilton	Weekly process update with Debtors' investment banker re: M&A and venture portfolio	1.0	4
04/20/23	Ryan Hamilton	Communications with UCC Advisors re: PYTH	1.0	9
04/20/23	Ryan Hamilton	Discussion with committee member re: Aptos	0.5	9
04/20/23	Ryan Hamilton	Review FTX 2.0 presentation	1.0	10
04/20/23	Ryan Hamilton	Weekly M&A update with UCC advisors	1.0	11
04/21/23	Ryan Hamilton	FTX UCC Monetization Subcommittee meeting	1.0	3
04/21/23	Ryan Hamilton	Internal discussion re: various venture portfolio assets	0.5	9
04/21/23	Ryan Hamilton	Review and update materials re: Aptos and Anthropic	1.0	9
04/21/23	Ryan Hamilton	Discussion with the Debtors' advisors re: FTX 2.0	1.0	10
04/23/23	Ryan Hamilton	Review comparable bankruptcy cases	0.5	1
04/24/23	Ryan Hamilton	Review and update materials re: Aptos and Anthropic	2.0	9
04/24/23	Ryan Hamilton	Weekly call with UCC advisors re: workstreams	1.0	11
04/25/23	Ryan Hamilton	Prepare monthly fee statement	1.0	1
04/25/23	Ryan Hamilton	Call with FTX 2.0 Subcommittee	0.5	3
04/25/23	Ryan Hamilton	Update UCC regarding LedgerX	0.5	3
04/25/23	Ryan Hamilton	Review and update materials re: Aptos and Anthropic	1.0	9
04/26/23	Ryan Hamilton	Review of court filings re: LedgerX	1.0	2
04/26/23	Ryan Hamilton	Review due diligence materials re: fund sale processes	1.0	9
04/26/23	Ryan Hamilton	Review data room materials re: Paradigm One	1.0	9
04/26/23	Ryan Hamilton	Review data room materials re: Sequoia Capital Heritage fund	1.0	9
04/26/23	Ryan Hamilton	Prepare potential list of buyers	1.0	10
04/26/23	Ryan Hamilton	Internal call re: M&A processes and venture portfolio assets	0.5	11
04/27/23	Ryan Hamilton	Discuss Anthropic updates with committee members	0.5	3

April 1, 2023 - April 30, 2023

Date	Banker	Comments	Hours	Category
04/27/23	Ryan Hamilton	Weekly process update with Debtors' investment banker re: M&A and venture portfolio	1.0	4
04/27/23	Ryan Hamilton	Review and update committee materials re: Anthropic, Paradigm One, Sequoia Capital Heritage Fund and other venture assets	1.5	9
04/27/23	Ryan Hamilton	Weekly M&A update with UCC advisors	1.0	11
04/28/23	Ryan Hamilton	Discuss Anthropic updates with committee members	0.5	3
04/28/23	Ryan Hamilton	Communications with Debtors' investment banker re: FTX 2.0	0.5	4
04/28/23	Ryan Hamilton	Discussions with Debtors' investment banker re: FTX 2.0	0.5	4
04/28/23	Ryan Hamilton	Communications with UCC advisors re: Anthropic, Aptos and FTX 2.0	1.0	11
04/29/23	Ryan Hamilton	Communications with UCC advisors re: Anthropic, Aptos and FTX 2.0	1.0	11
April 1, 2023 - April 30, 2023 Hours for Ryan Hamilton			78.0	

April 1, 2023 - April 30, 2023

Date	Banker	Comments	Hours	Category
04/01/23	Daniel Homrich	Call with Debtors' investment banker re: LedgerX sale process	0.5	4
04/01/23	Daniel Homrich	Venture portfolio analysis and materials preparation re: Anthropic	2.0	9
04/01/23	Daniel Homrich	Call with UCC advisors re: LedgerX sale process	0.5	11
04/02/23	Daniel Homrich	Venture portfolio analysis and materials preparation re: Anthropic	2.0	9
04/03/23	Daniel Homrich	Call with Debtors' investment banker re: LedgerX sale process	0.5	4
04/03/23	Daniel Homrich	Preparation of materials for the UCC re: Anthropic	5.0	9
04/03/23	Daniel Homrich	Call with UCC advisors re: sale process considerations	0.5	11
04/04/23	Daniel Homrich	Attend LedgerX auction	5.0	2
04/04/23	Daniel Homrich	Call with UCC advisors re: weekly process update and sale process	1.0	11
04/05/23	Daniel Homrich	Preparation of materials for the UCC re: sale process, key venture investments, and venture strategy	2.0	9
04/05/23	Daniel Homrich	Call with UCC advisors re: LedgerX and Embed sale process and general case updates	1.0	11
04/06/23	Daniel Homrich	Weekly process update with Debtors' investment banker re: M&A and venture portfolio	1.0	4
04/06/23	Daniel Homrich	Venture portfolio analysis and materials preparation re: Aptos	6.0	9
04/06/23	Daniel Homrich	Internal call re: Aptos	0.5	11
04/06/23	Daniel Homrich	Internal call re: workstreams	0.5	11
04/06/23	Daniel Homrich	Weekly M&A update with UCC advisors	1.0	11
04/07/23	Daniel Homrich	Venture portfolio analysis and materials preparation re: Anthropic	1.0	9
04/07/23	Daniel Homrich	Venture portfolio analysis and materials preparation re: Aptos	8.0	9
04/08/23	Daniel Homrich	Venture portfolio analysis and materials preparation re: Aptos and venture strategy	4.0	9
04/10/23	Daniel Homrich	Preparation of materials for the UCC re: exchange restart	7.0	10
04/10/23	Daniel Homrich	Call with UCC advisors re: term sheet and potential exchange restart	1.5	11
04/11/23	Daniel Homrich	Review of SOAL / SOFA and other materials	7.0	9
04/11/23	Daniel Homrich	Review of SOAL / SOFA and other materials	2.5	9
04/11/23	Daniel Homrich	Weekly call with UCC advisors re: materials and upcoming hearing	1.0	11
04/11/23	Daniel Homrich	Call UCC advisor re: draft term sheet and exchange data	0.5	11
04/12/23	Daniel Homrich	Travel and attend omnibus hearing	5.0	1
04/12/23	Daniel Homrich	Preparation of materials for the UCC re: venture strategy	1.0	9
04/12/23	Daniel Homrich	Review of venture investment re: Aptos and venture portfolio	1.0	9
04/13/23	Daniel Homrich	Weekly process update with Debtors' investment banker re: M&A and venture portfolio	1.0	4
04/13/23	Daniel Homrich	Review of venture investment re: Aptos and venture portfolio	3.0	9
04/13/23	Daniel Homrich	Internal call re: venture portfolio diligence	1.0	11
04/13/23	Daniel Homrich	Internal call re: workstreams	1.0	11
04/13/23	Daniel Homrich	Weekly M&A update with UCC advisors	1.0	11
04/14/23	Daniel Homrich	Discussion with Debtors and UCC advisors re: potential exchange restart	1.0	4
04/14/23	Daniel Homrich	Preparation of materials for UCC re: Aptos	1.0	9
04/15/23	Daniel Homrich	Diligence and analysis of venture investments	1.0	9
04/17/23	Daniel Homrich	Preparation of materials for UCC re: Aptos	1.0	9
04/17/23	Daniel Homrich	Internal call re: Aptos and PYTH	1.0	11
04/18/23	Daniel Homrich	Preparation of materials for UCC re: Mysten	1.0	9
04/19/23	Daniel Homrich	Weekly UCC call re: M&A update, potential reboot, litigation, key next steps	2.0	3
04/20/23	Daniel Homrich	Weekly process update with Debtors' investment banker re: M&A and venture portfolio	1.0	4
04/20/23	Daniel Homrich	Prepare and review summary of completed M&A and venture sales	1.5	9
04/20/23	Daniel Homrich	Weekly M&A update with UCC advisors	1.0	11
04/21/23	Daniel Homrich	Review and analysis re: Anthropic	1.0	9
04/24/23	Daniel Homrich	Review and analysis re: Anthropic	1.5	9
04/24/23	Daniel Homrich	Review materials posted to data room	1.0	9
04/24/23	Daniel Homrich	Weekly call with UCC advisors re: workstreams	1.0	11
04/25/23	Daniel Homrich	Call with FTX 2.0 Subcommittee	3.0	3
04/25/23	Daniel Homrich	Review and analysis of venture investments re: Anthropic	2.0	9
04/26/23	Daniel Homrich	Prepare fee application	1.0	1
04/26/23	Daniel Homrich	Review of venture investment re: Aptos and Anthropic	1.0	9
04/26/23	Daniel Homrich	Review materials in the UCC data room re: fund investments	1.0	9
04/26/23	Daniel Homrich	Prepare potential list of buyers	0.5	10
04/26/23	Daniel Homrich	Internal call re: M&A processes and venture portfolio assets	0.5	11
04/27/23	Daniel Homrich	Discuss Anthropic updates with committee members	0.5	3
04/27/23	Daniel Homrich	Weekly process update with Debtors' investment banker re: M&A and venture portfolio	1.0	4
04/27/23	Daniel Homrich	Review and analysis of venture investment re: Paradigm One	4.0	9
04/27/23	Daniel Homrich	Prepare potential list of buyers re: FTX 2.0	1.0	10
04/27/23	Daniel Homrich	Weekly M&A update with UCC advisors	1.0	11
04/28/23	Daniel Homrich	Discussions with Debtors' investment banker re: FTX 2.0	0.5	4
04/28/23	Daniel Homrich	Preparation of materials for the UCC re: Paradigm One	7.0	9
04/28/23	Daniel Homrich	Prepare summary of completed M&A and venture sales	1.0	9
04/29/23	Daniel Homrich	Preparation of materials for the UCC re: process update	1.0	9
<b>April 1, 2023 - April 30, 2023 Hours for Daniel Homrich</b>			<b>117.5</b>	

April 1, 2023 - April 30, 2023

Date	Banker	Comments	Hours	Category
04/01/23	Jared Robinson	Call with Debtors' investment banker re: LedgerX sale process	0.5	4
04/01/23	Jared Robinson	Call with UCC advisors re: LedgerX sale process	0.5	11
04/03/23	Jared Robinson	Call with Debtors' investment banker re: LedgerX sale process	0.5	4
04/03/23	Jared Robinson	Call with UCC advisors re: sale process considerations	0.5	11
04/04/23	Jared Robinson	Call with UCC advisors re: weekly process update and sale process	1.0	11
04/05/23	Jared Robinson	Call with UCC advisors re: LedgerX and Embed sale process and general case updates	1.0	11
04/06/23	Jared Robinson	Weekly process update with Debtors' investment banker re: M&A and venture portfolio	1.0	4
04/06/23	Jared Robinson	Internal call re: Aptos	0.5	11
04/06/23	Jared Robinson	Internal call re: workstreams	0.5	11
04/06/23	Jared Robinson	Weekly M&A update with UCC advisors	1.0	11
04/10/23	Jared Robinson	Call with UCC advisors re: term sheet and potential exchange restart	1.0	11
04/11/23	Jared Robinson	Weekly call with UCC advisors re: materials and upcoming hearing	1.0	11
04/11/23	Jared Robinson	Call UCC advisor re: draft term sheet and exchange data	0.5	11
04/12/23	Jared Robinson	April 12 Omnibus court hearing	1.5	1
04/13/23	Jared Robinson	Weekly process update with Debtors' investment banker re: M&A and venture portfolio	1.0	4
04/13/23	Jared Robinson	Internal call re: venture portfolio diligence	1.0	11
04/13/23	Jared Robinson	Internal call re: workstreams	1.0	11
04/14/23	Jared Robinson	Discussion with Debtors and UCC advisors re: potential exchange restart	1.0	4
04/15/23	Jared Robinson	Diligence and analysis of venture investments	1.0	9
04/15/23	Jared Robinson	Prepare materials for UCC re: venture investments	5.0	11
04/16/23	Jared Robinson	Review court filings for crypto-related cases	3.5	1
04/16/23	Jared Robinson	Prepare materials for UCC re: venture investments	1.0	11
04/17/23	Jared Robinson	Internal call re: Aptos and PYTH	0.5	11
04/18/23	Jared Robinson	Call with UCC advisors re: venture investment diligence	0.5	9
04/18/23	Jared Robinson	Internal call re: venture investment	0.5	9
04/18/23	Jared Robinson	Review materials in the UCC data room re: Mysten Labs	0.5	9
04/18/23	Jared Robinson	Call with UCC advisors re: weekly process update and sale process	1.0	11
04/19/23	Jared Robinson	Review materials in the UCC data room	1.0	9
04/20/23	Jared Robinson	Weekly process update with Debtors' investment banker re: M&A and venture portfolio	1.0	4
04/21/23	Jared Robinson	Review and analysis re: venture investments	1.0	9
04/24/23	Jared Robinson	Prepare communication update for UCC	0.5	3
04/24/23	Jared Robinson	Review and analysis re: venture investments	1.0	9
04/24/23	Jared Robinson	Weekly call with UCC advisors re: workstreams	1.0	11
04/25/23	Jared Robinson	Call with FTX 2.0 Subcommittee	3.0	3
04/25/23	Jared Robinson	Review and analysis re: venture investments	1.0	9
04/26/23	Jared Robinson	Review materials in the UCC data room re: fund investments	1.0	9
04/26/23	Jared Robinson	Prepare potential list of buyers	0.5	10
04/26/23	Jared Robinson	Internal call re: M&A processes and venture portfolio assets	0.5	11
04/27/23	Jared Robinson	Review of Aptos investment	1.0	9
04/28/23	Jared Robinson	Discussions with Debtors' investment banker re: FTX 2.0	0.5	4
04/28/23	Jared Robinson	Review of materials posted to data room re: fund investments	0.5	9
04/29/23	Jared Robinson	Prepare dataroom for UCC	2.0	1
04/29/23	Jared Robinson	Review of fund investments re: Paradigm and Heritage Fund	0.5	9
04/30/23	Jared Robinson	Prepare list of outreach contacts re: FTX 2.0	1.0	2
04/30/23	Jared Robinson	Prepare materials for the UCC: Paradigm	1.0	9
04/30/23	Jared Robinson	Prepare materials for the UCC: Anthropic	0.5	9
<b>April 1, 2023 - April 30, 2023 Hours for Jared Robinson</b>			<b>47.0</b>	



April 1, 2023 - April 30, 2023

Date	Banker	Comments	Hours	Category
04/01/23	Lars Hultgren	Call with Debtors' investment banker re: sale process	0.5	4
04/01/23	Lars Hultgren	Review and prepare committee update materials re: LedgerX sale process and Anthropic	1.0	9
04/01/23	Lars Hultgren	Call with UCC advisors re: sale process and LedgerX	0.5	11
04/02/23	Lars Hultgren	Review and prepare committee update materials re: LedgerX sale process and Anthropic	0.5	9
04/02/23	Lars Hultgren	Review and analysis of venture investment re: Anthropic	0.5	9
04/03/23	Lars Hultgren	Review of materials posted to sale process data room re: LedgerX	0.5	2
04/03/23	Lars Hultgren	Call with Debtors' investment banker re: LedgerX	0.5	4
04/03/23	Lars Hultgren	Prepare materials for UCC re: M&A and weekly process update	1.5	9
04/03/23	Lars Hultgren	Call with UCC advisors re: sale process considerations	0.5	11
04/03/23	Lars Hultgren	Crypto-related news compilation	0.5	11
04/04/23	Lars Hultgren	Call with UCC advisors re: weekly process update and sale process	1.0	11
04/04/23	Lars Hultgren	Crypto-related news compilation	0.5	11
04/05/23	Lars Hultgren	Review and analysis of venture investment re: Aptos	1.5	9
04/05/23	Lars Hultgren	Call with UCC advisors re: LedgerX and Embed sale process and general case updates	1.0	11
04/05/23	Lars Hultgren	Crypto-related news compilation	0.5	11
04/06/23	Lars Hultgren	Weekly process update with Debtors' investment banker re: M&A and venture portfolio	1.0	4
04/06/23	Lars Hultgren	Review and analysis of Aptos investment	1.5	9
04/06/23	Lars Hultgren	Internal call re: Aptos	0.5	11
04/06/23	Lars Hultgren	Internal call re: workstreams	0.5	11
04/06/23	Lars Hultgren	Weekly M&A update with UCC advisors	1.0	11
04/06/23	Lars Hultgren	Crypto-related news compilation	0.5	11
04/07/23	Lars Hultgren	Review and analysis of Aptos investment	2.0	9
04/07/23	Lars Hultgren	Crypto-related news compilation	0.5	11
04/09/23	Lars Hultgren	Prepare materials for UCC re: Aptos and venture portfolio strategy	1.5	9
04/10/23	Lars Hultgren	Review of court filings re: LedgerX	1.0	1
04/10/23	Lars Hultgren	Prepare materials for UCC re: FTX 2.0 process	1.5	9
04/10/23	Lars Hultgren	Review materials posted the UCC VDR re: exchange data	1.0	9
04/10/23	Lars Hultgren	Crypto-related news compilation	0.5	11
04/10/23	Lars Hultgren	Call with UCC advisors re: term sheet and potential exchange restart	1.0	11
04/11/23	Lars Hultgren	Prepare fee application	4.0	1
04/11/23	Lars Hultgren	Prepare materials for UCC re: exchange process	1.0	9
04/11/23	Lars Hultgren	Review and analysis of UCC data room	1.0	9
04/11/23	Lars Hultgren	Diligence and review of venture portfolio	3.0	9
04/11/23	Lars Hultgren	Crypto-related news compilation	0.5	11
04/11/23	Lars Hultgren	Weekly call with UCC advisors re: materials and upcoming hearing	1.0	11
04/11/23	Lars Hultgren	Call UCC advisor re: draft term sheet and exchange data	0.5	11
04/12/23	Lars Hultgren	April 12 Omnibus court hearing	1.5	1
04/12/23	Lars Hultgren	Prepare fee application	2.0	1
04/12/23	Lars Hultgren	Crypto-related news compilation	0.5	11
04/13/23	Lars Hultgren	Weekly process update with Debtors' investment banker re: M&A and venture portfolio	1.0	4
04/13/23	Lars Hultgren	Weekly M&A update with UCC advisors	1.0	11
04/13/23	Lars Hultgren	Internal call re: workstreams	1.0	11
04/13/23	Lars Hultgren	Internal call re: venture portfolio diligence	1.0	11
04/13/23	Lars Hultgren	Crypto-related news compilation	0.5	11
04/14/23	Lars Hultgren	Discussion with Debtors and UCC advisors re: potential exchange restart	1.0	4
04/14/23	Lars Hultgren	Prepare materials for UCC re: Aptos	2.0	11
04/14/23	Lars Hultgren	Crypto-related news compilation	0.5	11
04/15/23	Lars Hultgren	Diligence and analysis of venture investments	2.0	9
04/15/23	Lars Hultgren	Prepare materials for UCC re: venture investments	6.0	11
04/16/23	Lars Hultgren	Review court filings for crypto-related cases	2.0	1
04/16/23	Lars Hultgren	Prepare materials for UCC re: venture investments	4.0	11
04/17/23	Lars Hultgren	Prepare fee application	2.0	1
04/17/23	Lars Hultgren	Review materials in the UCC data room re: Aptos	1.0	9
04/17/23	Lars Hultgren	Internal call re: Aptos and PYTH	0.5	11
04/17/23	Lars Hultgren	Prepare materials for UCC re: Aptos	4.0	11
04/17/23	Lars Hultgren	Crypto-related news compilation	0.5	11
04/18/23	Lars Hultgren	Prepare fee application	0.5	1
04/18/23	Lars Hultgren	Review materials in the UCC data room re: Aptos	0.5	9
04/18/23	Lars Hultgren	Diligence and analysis of venture investment re: Anthropic	0.5	9
04/18/23	Lars Hultgren	Internal call re: venture investment	0.5	9
04/18/23	Lars Hultgren	Call with UCC advisors re: venture investment diligence	0.5	9
04/18/23	Lars Hultgren	Call with UCC advisors re: weekly process update and sale process	1.0	11
04/18/23	Lars Hultgren	Crypto-related news compilation	0.5	11
04/19/23	Lars Hultgren	Prepare fee application	2.0	1
04/19/23	Lars Hultgren	Review materials in the UCC data room re: Aptos	1.0	9
04/19/23	Lars Hultgren	Crypto-related news compilation	0.5	11
04/19/23	Lars Hultgren	Crypto-related news compilation	0.5	11
04/20/23	Lars Hultgren	Weekly process update with Debtors' investment banker re: M&A and venture portfolio	1.0	4
04/20/23	Lars Hultgren	Prepare summary of completed M&A, de minimis, and venture sales	1.0	9
04/20/23	Lars Hultgren	Weekly M&A update with UCC advisors	1.0	11

April 1, 2023 - April 30, 2023

Date	Banker	Comments	Hours	Category
04/21/23	Lars Hultgren	Review and analysis re: Anthropic	1.0	9
04/24/23	Lars Hultgren	Prepare communication update for UCC	0.5	3
04/24/23	Lars Hultgren	Review and analysis re: venture investments	1.0	9
04/24/23	Lars Hultgren	Review materials posted to data room	1.5	9
04/24/23	Lars Hultgren	Weekly call with UCC advisors re: workstreams	1.0	11
04/24/23	Lars Hultgren	Crypto-related news compilation	0.5	11
04/25/23	Lars Hultgren	Call with FTX 2.0 Subcommittee	3.0	3
04/25/23	Lars Hultgren	Review and analysis of venture investments re: Anthropic	1.0	9
04/25/23	Lars Hultgren	Crypto-related news compilation	0.5	11
04/26/23	Lars Hultgren	Prepare fee application	4.0	1
04/26/23	Lars Hultgren	Review materials in the UCC data room re: fund investments	1.0	9
04/26/23	Lars Hultgren	Prepare analysis re: Anthropic	1.0	9
04/26/23	Lars Hultgren	Prepare potential list of buyers re: FTX 2.0	0.5	10
04/26/23	Lars Hultgren	Prepare potential list of buyers re: FTX 2.0	0.5	10
04/26/23	Lars Hultgren	Internal call re: M&A processes and venture portfolio assets	0.5	11
04/26/23	Lars Hultgren	Crypto-related news compilation	0.5	11
04/27/23	Lars Hultgren	Review of Debtors' responses to questions re: LedgerX	1.0	2
04/27/23	Lars Hultgren	Review of FTX EU presentation	0.5	2
04/27/23	Lars Hultgren	Review of Aptos investment	1.0	9
04/28/23	Lars Hultgren	Discussions with Debtors' investment banker re: FTX 2.0	0.5	4
04/28/23	Lars Hultgren	Prepare summary of completed M&A and venture sales	1.0	9
04/28/23	Lars Hultgren	Prepare summary of completed M&A and venture sales	1.0	9
04/28/23	Lars Hultgren	Review of materials posted to data room re: fund investments	0.5	9
04/28/23	Lars Hultgren	Crypto-related news compilation	0.5	11
04/29/23	Lars Hultgren	Prepare dataroom for UCC	1.0	1
04/29/23	Lars Hultgren	Review of fund investments re: Paradigm One and Sequoia Capital Heritage Fund	1.0	9
04/30/23	Lars Hultgren	Prepare list of outreach contacts re: FTX 2.0	2.0	2
04/30/23	Lars Hultgren	Prepare materials for the UCC: Paradigm	2.0	9
04/30/23	Lars Hultgren	Prepare materials for the UCC: Anthropic	2.0	9
<b>April 1, 2023 - April 30, 2023 Hours for Lars Hultgren</b>			<b>113.0</b>	

April 1, 2023 - April 30, 2023

Date	Banker	Comments	Hours	Category
04/10/23	Timothy Shea	Call with UCC advisors re: term sheet and potential exchange restart	1.0	11
04/11/23	Timothy Shea	Preparation of venture portfolio valuation materials re: company overview for top 30 venture investments	0.5	9
04/11/23	Timothy Shea	Weekly UCC advisors' call re: committee meeting	1.0	11
04/13/23	Timothy Shea	Call with Debtors re: venture portfolio and communication with UCC	0.5	4
04/14/23	Timothy Shea	Call with Debtors re: FTX 2.0	1.0	10
04/17/23	Timothy Shea	Weekly UCC advisors' call re: committee meeting	1.0	11
04/18/23	Timothy Shea	Preparation of venture portfolio valuation materials re: company overview for top 30 venture investments	0.5	9
04/19/23	Timothy Shea	Weekly UCC call re: M&A update, potential reboot, litigation, key next steps	2.0	3
04/20/23	Timothy Shea	Call with Debtors re: venture portfolio and communication with UCC	1.0	4
04/24/23	Timothy Shea	Weekly UCC advisors' call re: committee meeting	1.0	11
04/27/23	Timothy Shea	Call with Debtors re: venture portfolio and communication with UCC	1.0	4
04/28/23	Timothy Shea	Compilation of potential investors/operators re: FTX 2.0	0.5	10
<b>April 1, 2023 - April 30, 2023 Hours for Timothy Shea</b>			<b>11.0</b>	
04/06/23	Alexander Gavin	Weekly process update with Debtors' investment banker re: M&A and venture portfolio	1.0	4
04/11/23	Alexander Gavin	Preparation of venture portfolio valuation materials re: company overview for top 30 venture investments	0.5	9
04/11/23	Alexander Gavin	Weekly UCC advisors' call re: committee meeting	1.0	11
04/13/23	Alexander Gavin	Call with Debtors re: venture portfolio and communication with UCC	0.5	4
04/14/23	Alexander Gavin	Call with Debtors re: FTX 2.0	1.0	10
04/17/23	Alexander Gavin	Weekly UCC advisors' call re: committee meeting	1.0	11
04/18/23	Alexander Gavin	Preparation of venture portfolio valuation materials re: company overview for top 30 venture investments	0.5	9
04/19/23	Alexander Gavin	Weekly UCC call re: M&A update, potential reboot, litigation, key next steps	2.0	3
04/20/23	Alexander Gavin	Call with Debtors re: venture portfolio and communication with UCC	1.0	4
04/24/23	Alexander Gavin	Weekly UCC advisors' call re: committee meeting	1.0	11
04/27/23	Alexander Gavin	Call with Debtors re: venture portfolio and communication with UCC	1.0	4
<b>April 1, 2023 - April 30, 2023 Hours for Alexander Gavin</b>			<b>10.5</b>	
04/01/23	Lee Eller	Call with Debtors re: venture portfolio and communication with UCC	0.5	4
04/03/23	Lee Eller	Call with Debtors re: venture portfolio and communication with UCC	0.5	4
04/04/23	Lee Eller	Weekly UCC advisors' call re: committee meeting	1.0	11
04/05/23	Lee Eller	UCC legal advisors' call re: venture portfolio	0.5	11
04/06/23	Lee Eller	Call with Debtors re: venture portfolio and communication with UCC	1.0	4
04/11/23	Lee Eller	Weekly UCC advisors' call re: committee meeting	1.0	11
04/12/23	Lee Eller	Preparation of venture portfolio valuation materials re: company overview for top 30 venture investments	0.5	9
04/13/23	Lee Eller	Call with Debtors re: venture portfolio and communication with UCC	0.5	4
04/14/23	Lee Eller	Call with Debtors re: FTX 2.0	1.0	10
04/17/23	Lee Eller	Weekly UCC advisors' call re: committee meeting	1.0	11
04/19/23	Lee Eller	Preparation of venture portfolio valuation materials re: company overview for top 30 venture investments	0.5	9
04/20/23	Lee Eller	Call with Debtors re: venture portfolio and communication with UCC	1.0	4
04/24/23	Lee Eller	Weekly UCC advisors' call re: committee meeting	1.0	11
04/27/23	Lee Eller	Call with Debtors re: venture portfolio and communication with UCC	1.0	4
<b>April 1, 2023 - April 30, 2023 Hours for Lee Eller</b>			<b>11.0</b>	
04/01/23	Kelan Curran-Cross	Call with Debtors re: venture portfolio and communication with UCC	0.5	4
04/03/23	Kelan Curran-Cross	Call with Debtors re: venture portfolio and communication with UCC	0.5	4
04/04/23	Kelan Curran-Cross	Weekly UCC advisors' call re: committee meeting	1.0	11
04/05/23	Kelan Curran-Cross	UCC legal advisors' call re: venture portfolio	0.5	11
04/06/23	Kelan Curran-Cross	Call with Debtors re: venture portfolio and communication with UCC	1.0	4
04/11/23	Kelan Curran-Cross	Preparation of venture portfolio valuation materials re: company overview for top 30 venture investments	1.0	9
04/11/23	Kelan Curran-Cross	Weekly UCC advisors' call re: committee meeting	1.0	11
04/12/23	Kelan Curran-Cross	Omnibus Hearing re: bar date, exclusivity statements, and defense reimbursement	1.5	1
04/12/23	Kelan Curran-Cross	Preparation of venture portfolio valuation materials re: comparable companies	1.0	9
04/13/23	Kelan Curran-Cross	Call with Debtors re: venture portfolio and communication with UCC	0.5	4
04/13/23	Kelan Curran-Cross	Preparation of venture portfolio valuation materials re: company overview for top 30 venture investments	1.0	9
04/14/23	Kelan Curran-Cross	Call with Debtors re: FTX 2.0	1.0	7
04/14/23	Kelan Curran-Cross	Preparation of venture portfolio valuation materials re: company overview for top 30 venture investments	1.5	9
04/15/23	Kelan Curran-Cross	Preparation of venture portfolio valuation materials re: company overview for top 30 venture investments	1.0	9
04/17/23	Kelan Curran-Cross	Preparation of venture portfolio valuation materials re: company overview for top 30 venture investments	1.0	9
04/17/23	Kelan Curran-Cross	Weekly UCC advisors' call re: committee meeting	1.0	11
04/18/23	Kelan Curran-Cross	Preparation of venture portfolio valuation materials re: company overview for top 30 venture investments	2.0	9
04/19/23	Kelan Curran-Cross	Preparation of venture portfolio valuation materials re: company overview for top 30 venture investments	2.5	9
04/20/23	Kelan Curran-Cross	Call with Debtors re: venture portfolio and communication with UCC	1.0	4
04/20/23	Kelan Curran-Cross	Preparation of venture portfolio valuation materials re: company overview for top 30 venture investments	1.0	9
04/21/23	Kelan Curran-Cross	Preparation of venture portfolio valuation materials re: company overview for top 30 venture investments	1.5	9
04/24/23	Kelan Curran-Cross	Weekly UCC advisors' call re: committee meeting	1.0	11
04/26/23	Kelan Curran-Cross	Research regarding potential investors in the event of a reorganization	1.0	7
04/27/23	Kelan Curran-Cross	Call with Debtors re: venture portfolio and communication with UCC	1.0	4
04/28/23	Kelan Curran-Cross	Compilation of potential investors/operators re: FTX 2.0	1.0	10
04/30/23	Kelan Curran-Cross	Compilation of potential investors/operators re: FTX 2.0	2.5	10
<b>April 1, 2023 - April 30, 2023 Hours for Kelan Curran-Cross</b>			<b>29.5</b>	

April 1, 2023 - April 30, 2023

Date	Banker	Comments	Hours	Category
04/11/23	Harry Reibman	Prepare Venture Portfolio Discussion Materials: Due Diligence request for each portfolio company	4.0	9
04/12/23	Harry Reibman	Prepare Venture Portfolio Discussion Materials: Reach out to internal SMEs	2.0	9
04/13/23	Harry Reibman	Prepare Venture Portfolio Discussion Materials: Update material for AZA / Chipper / MPL / Stocktwits/ Triple D / Yuga / 80 Acres	2.0	9
04/17/23	Harry Reibman	Prepare Venture Portfolio Discussion Materials: Update material for AZA / Chipper / MPL / Stocktwits/ Triple D / Yuga / 80 Acres	2.0	9
04/24/23	Harry Reibman	Prepare Venture Portfolio Discussion Materials: Exit opportunities	1.0	9
<b>April 1, 2023 - April 30, 2023 Hours for Harry Reibman</b>			<b>11.0</b>	
04/04/23	Mehmet Karakilinc	Prepare and Plan Venture Portfolio Discussion Materials: Update material for AZA / Chipper / MPL / Stocktwits/ Triple D / Yuga / 80 Acres	2.0	9
04/05/23	Mehmet Karakilinc	Prepare and Plan Venture Portfolio Discussion Materials: Update material for AZA / Chipper / MPL / Stocktwits/ Triple D / Yuga / 80 Acres	2.0	9
04/06/23	Mehmet Karakilinc	Prepare and Plan Venture Portfolio Discussion Materials: Update material for AZA / Chipper / MPL / Stocktwits/ Triple D / Yuga / 80 Acres	2.0	9
04/07/23	Mehmet Karakilinc	Prepare and Plan Venture Portfolio Discussion Materials: Update material for AZA / Chipper / MPL / Stocktwits/ Triple D / Yuga / 80 Acres	3.0	9
04/11/23	Mehmet Karakilinc	Prepare Venture Portfolio Discussion Materials: Due Diligence request for each portfolio company	4.0	9
04/12/23	Mehmet Karakilinc	Prepare Venture Portfolio Discussion Materials: Reach out to internal SMEs	2.0	9
04/13/23	Mehmet Karakilinc	Prepare Venture Portfolio Discussion Materials: Update material for AZA / Chipper / MPL / Stocktwits/ Triple D / Yuga / 80 Acres	2.0	9
04/14/23	Mehmet Karakilinc	Prepare Venture Portfolio Discussion Materials: Update material for AZA / Chipper / MPL / Stocktwits/ Triple D / Yuga / 80 Acres	2.0	9
04/17/23	Mehmet Karakilinc	Prepare Venture Portfolio Discussion Materials: Update material for AZA / Chipper / MPL / Stocktwits/ Triple D / Yuga / 80 Acres	3.0	9
04/19/23	Mehmet Karakilinc	Prepare Venture Portfolio Discussion Materials: Update material for AZA / Chipper / MPL / Stocktwits/ Triple D / Yuga / 80 Acres	2.0	9
04/19/23	Mehmet Karakilinc	Prepare Venture Portfolio Discussion Materials: Update material for AZA / Chipper / MPL / Stocktwits/ Triple D / Yuga / 80 Acres	2.0	9
04/20/23	Mehmet Karakilinc	Prepare Venture Portfolio Discussion Materials: Update material for AZA / Chipper / MPL / Stocktwits/ Triple D / Yuga / 80 Acres	1.0	9
04/21/23	Mehmet Karakilinc	Prepare Venture Portfolio Discussion Materials: Update material for AZA / Chipper / MPL / Stocktwits/ Triple D / Yuga / 80 Acres	2.0	9
04/24/23	Mehmet Karakilinc	Prepare Venture Portfolio Discussion Materials: Exit opportunities	2.0	9
04/25/23	Mehmet Karakilinc	Prepare Venture Portfolio Discussion Materials: Exit opportunities	1.0	9
<b>April 1, 2023 - April 30, 2023 Hours for Mehmet Karakilinc</b>			<b>32.0</b>	
04/11/23	Richard Gevshenian	Prepare Venture Portfolio Discussion Materials: Due Diligence request for each portfolio company	4.0	9
04/12/23	Richard Gevshenian	Prepare Venture Portfolio Discussion Materials: Reach out to internal SMEs	2.0	9
04/13/23	Richard Gevshenian	Prepare Venture Portfolio Discussion Materials: Update material for AZA / Chipper / MPL / Stocktwits/ Triple D / Yuga / 80 Acres	2.0	9
04/14/23	Richard Gevshenian	Prepare Venture Portfolio Discussion Materials: Update material for AZA / Chipper / MPL / Stocktwits/ Triple D / Yuga / 80 Acres	2.0	9
04/17/23	Richard Gevshenian	Prepare Venture Portfolio Discussion Materials: Update material for AZA / Chipper / MPL / Stocktwits/ Triple D / Yuga / 80 Acres	3.0	9
04/19/23	Richard Gevshenian	Prepare Venture Portfolio Discussion Materials: Update material for AZA / Chipper / MPL / Stocktwits/ Triple D / Yuga / 80 Acres	2.0	9
04/20/23	Richard Gevshenian	Prepare Venture Portfolio Discussion Materials: Update material for AZA / Chipper / MPL / Stocktwits/ Triple D / Yuga / 80 Acres	1.0	9
04/21/23	Richard Gevshenian	Prepare Venture Portfolio Discussion Materials: Update material for AZA / Chipper / MPL / Stocktwits/ Triple D / Yuga / 80 Acres	2.0	9
04/24/23	Richard Gevshenian	Prepare Venture Portfolio Discussion Materials: Exit opportunities	2.0	9
04/25/23	Richard Gevshenian	Prepare Venture Portfolio Discussion Materials: Exit opportunities	1.0	9
<b>April 1, 2023 - April 30, 2023 Hours for Richard Gevshenian</b>			<b>21.0</b>	
04/07/23	Scott Beckelman	Prepare materials for UCC re: venture portfolio overview and monetization alternatives	0.5	9
04/11/23	Scott Beckelman	Prepare materials for UCC re: venture portfolio overview and monetization alternatives	0.5	9
04/28/23	Scott Beckelman	Prepare materials for UCC re: venture portfolio overview and monetization alternatives	0.5	9
<b>April 1, 2023 - April 30, 2023 Hours for Scott Beckelman</b>			<b>1.5</b>	
04/07/23	Nick Laszlo	Review and analysis of venture portfolio assets	0.5	9
04/08/23	Nick Laszlo	Prepare materials for UCC re: venture portfolio overview and monetization alternatives	1.0	9
04/10/23	Nick Laszlo	Prepare materials for UCC re: venture portfolio overview and monetization alternatives	0.5	9
04/11/23	Nick Laszlo	Prepare materials for UCC re: venture portfolio overview and monetization alternatives	1.0	9
04/12/23	Nick Laszlo	Prepare materials for UCC re: venture portfolio overview and monetization alternatives	1.0	9
04/28/23	Nick Laszlo	Prepare materials for UCC re: venture portfolio overview and monetization alternatives	0.5	9
<b>April 1, 2023 - April 30, 2023 Hours for Nick Laszlo</b>			<b>4.5</b>	
04/10/23	Rachel Friedman	Prepare materials for UCC re: venture portfolio overview and monetization alternatives	0.5	9
04/11/23	Rachel Friedman	Prepare materials for UCC re: venture portfolio overview and monetization alternatives	3.0	9
04/12/23	Rachel Friedman	Prepare materials for UCC re: venture portfolio overview and monetization alternatives	0.5	9
04/28/23	Rachel Friedman	Prepare materials for UCC re: venture portfolio overview and monetization alternatives	0.5	9
<b>April 1, 2023 - April 30, 2023 Hours for Rachel Friedman</b>			<b>4.5</b>	

**Exhibit B****Expense Detail****Expense Detail**

April 1 - April 30, 2023

Professional	User Date	Amount (\$)	Expense Description
MEHMET KARAKILINC	4/5/2023	\$9.59	EMPLOYEE MEAL
MEHMET KARAKILINC	4/4/2023	\$9.83	EMPLOYEE MEAL
MEHMET KARAKILINC	4/6/2023	\$10.00	TAXI
MEHMET KARAKILINC	4/7/2023	\$10.00	EMPLOYEE MEAL
DENTONS	4/30/2023	\$7,335.00	LEGAL
<b>Total Expense</b>		<b>\$7,374.42</b>	

Attn: Justin DeSpirito  
Jefferies LLC  
520 Madison Avenue  
New York NY 10022  
United States

May 16, 2023

**Invoice No. 2632863**

Client/Matter: 09806540-000047

FTX Bankruptcy  
8116

---

Payment Due Upon Receipt

Total This Invoice \$ 7,335.00

Please return this page with your payment  
To pay by E-Check - <https://www.e-billexpress.com/ebpp/DentonsUS>

Payments by check should be sent to:

Dentons US LLP  
Dept. 3078  
Carol Stream, IL 60132-3078

OR

Payment by wire transfer/ACH should be sent to:

Citi Private Bank  
227 West Monroe, Chicago, IL 60606  
ABA Transit # 271070801  
Account #: 0801051693  
Account Name: Dentons US LLP  
Swift Code: CITIUS33  
Reference: Invoice # and/or client matter #

**\*\*Please validate any request to change/update electronic payment instructions on  
file or mailing address by contacting Dentons US LLP directly\*\***

Please send payment remittance advice information to [cashreceipts@dentons.com](mailto:cashreceipts@dentons.com)  
In order to guarantee proper allocation of payments

All payments must be in U.S. Dollars - Federal Tax I.D. Number 36-1796730

Questions relating to this invoice should be directed to:

T. Labuda  
at 1 312 876 8000

**DENTONS**Dentons US LLP  
233 South Wacker Drive  
Suite 5900  
Chicago, Illinois 60606-6361

dentons.com

Attn: Justin DeSpirito  
Jefferies LLC  
520 Madison Avenue  
New York NY 10022  
United States

May 16, 2023

**Invoice No. 2632863**

Client/Matter: 09806540-000047

FTX Bankruptcy  
8116

For Professional Services Rendered through April 30, 2023:

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Amount</u>	<u>Narrative</u>
04/05/23	S. Ruben	0.20	132.00	Conference with T. Labuda re drafting second supplemental declaration in FTX bankruptcy case.
04/05/23	S. Ruben	0.60	396.00	Draft supplemental declaration.
04/05/23	S. Ruben	0.10	66.00	Correspond with T. Labuda and L. Szlezinger re draft supplemental declaration.
04/05/23	T. Labuda	0.20	270.00	Review and comment on draft supplemental declaration.
04/05/23	T. Labuda	0.10	135.00	Emails and conference with Ruben re same.
04/05/23	T. Labuda	0.10	135.00	Emails with Szlezinger re same.
04/06/23	T. Labuda	0.10	135.00	Emails with Martin re supplemental declaration.
04/06/23	T. Labuda	0.10	135.00	Emails and conference with Schrag re fee filings.
04/06/23	S. Ruben	0.10	66.00	Correspond with T. Labuda and Debtors' counsel re draft supplemental declaration in FTX case.
04/07/23	S. Schrag	0.10	84.00	Review correspondence regarding upcoming filings related to fee statements and the like.
04/07/23	T. Labuda	0.10	135.00	Conferences with Fink and Schrag re fee filing status.
04/10/23	T. Labuda	0.10	135.00	Emails with Schrag re monthly fee statement catch-up.
04/10/23	S. Schrag	2.50	2,100.00	Review correspondence from Committee counsel regarding certificate of no objections for monthly fee application (.3); confer with R. Hamilton regarding the same (.2); confer with J. Kochenash regarding the same (.2); review and analyze interim compensation order and retention documents (1.3); confer with R. Hamilton regarding the same (.5).

FTX Bankruptcy  
8116

May 16, 2023

Matter: 09806540-000047  
Invoice No.: 2632863

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Amount</u>	<u>Narrative</u>
04/27/23	S. Schrag	2.10	1,764.00	Review and analyze material in support of February fee application (1.8); confer with T. Labuda regarding the same (.1); confer with L. Hultgren regarding UST guidelines (.2).
04/27/23	T. Labuda	0.10	135.00	Emails with Schrag re fee statement materials.
04/28/23	S. Schrag	1.70	1,428.00	Review correspondence from L. Hultgren regarding February fee application (.1); confer with L. Hultgren regarding the same (.1); draft fee statement (1.5).
04/29/23	S. Schrag	0.10	84.00	Review correspondence from L. Hultgren regarding fee application.
Total Hours		8.40		
Fee Amount				\$ 7,335.00

TIME AND FEE SUMMARY

<u>Timekeeper</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
T. Labuda	\$ 1,350.00	0.90	\$ 1,215.00
S. Schrag	\$ 840.00	6.50	\$ 5,460.00
S. Ruben	\$ 660.00	<u>1.00</u>	<u>\$ 660.00</u>
Totals		8.40	\$ 7,335.00

Fee Total	\$ 7,335.00
-----------	-------------

Invoice Total	<u>\$ 7,335.00</u>
---------------	--------------------



**DENTONS**

Dentons US LLP  
 233 South Wacker Drive  
 Suite 5900  
 Chicago, Illinois 60606-6361  
 dentons.com

For your Information - Open Invoices

Attn: Justin DeSpirito  
 Jefferies LLC  
 520 Madison Avenue  
 New York NY 10022  
 United States  
 Client/Matter #: 09806540-000047  
 FTX Bankruptcy  
 8116

May 16, 2023

---

Statement of Account

According to our records, as of May 16, 2023, the amounts shown below are outstanding on this matter.  
 If your records are not in agreement with ours, please call us. Thank you.

<u>Date</u>	<u>Invoice No.</u>	<u>Invoice Amount</u>	<u>Payments/ Adjustments</u>	<u>Invoice Total</u>
05/16/23	2632863	\$ 7,335.00	\$ 0.00	<u>\$ 7,335.00</u>
		Total Outstanding Invoices		<u>\$ 7,335.00</u>

Questions should be directed to:  
 T. Labuda  
 at 1 312 876 8000

Federal Tax I.D. Number 36-1796730